

VETERANS LAND DISCOUNT

Eligible veterans may receive a 25% discount on the purchase of state land, once costs reimbursable to the state have been subtracted from the purchase price (AS 38.05.940). This Veterans Land Discount may only be used once in an applicant's lifetime. **A Veterans Land Discount may NOT be used on a parcel purchased through the Veterans Preference Auction**, but may be used when bidding on a parcel in the regular Sealed Bid Auction or in the Initial OTC Lottery.

The Veterans Land Discount may be applied only to acquisition of surface rights to the land. Survey, platting, and road development costs (reimbursable costs) will be subtracted from the purchase price before the 25% discount is applied (AS 38.05.940). The reimbursable cost per acre for subdivision parcels, and the reimbursable cost per parcel for remote parcels is listed in tables on the following pages. The amount of the discount will be deducted from the principal sum of the sales contract or from the purchase price if paid in full at the time of initial purchase.

Subdivision Parcel Example

Below is an example of how a Veterans Land Discount is calculated for a 1.82 acre Subdivision Parcel with reimbursable costs of \$987 per acre, if the bid price were \$40,000:

Reimbursable Cost / Acre	\$ 987.00
Parcel Size in Acres	x 1.82
Total Reimbursable Cost	\$ 1,796.34
Bid Price	\$ 40,000.00
Less Reimbursable Cost	- \$ 1,796.34
Amount Eligible for Discount	\$ 38,203.66
Amount Eligible for Discount	\$ 38,203.66
25% Veterans Discount Rate	x .25
Veterans Discount	\$ 9,550.91
Bid Price	\$ 40,000.00
Less the Veterans Land Discount	- \$ 9,550.91
Discounted Purchase Price	\$ 30,449.09
Discounted Purchase Price	\$ 30,449.09
Less 5% Deposit of Bid Price	- \$ 2,000.00
Balance Due	\$ 28,449.09

Remote Parcel Example

Below is an example of how a Veterans Land Discount is calculated for a Remote Parcel with reimbursable costs of \$5,410, if the bid price were \$15,000:

Total Reimbursable Cost	\$ 5,140.00
Bid Price	\$ 15,000.00
Less Reimbursable Cost	- \$ 5,140.00
Amount Eligible for Discount	\$ 9,860.00
Amount Eligible for Discount	\$ 9,860.00
25% Veterans Discount Rate	x .25
Veterans Discount	\$ 2,465.00
Bid Price	\$ 15,000.00
Less the Veterans Discount	- \$ 2,465.00
Discounted Purchase Price	\$ 12,535.00
Discounted Purchase Price	\$ 12,535.00
Less 5% Deposit of Bid Price	- \$ 750.00
Balance Due	\$ 11,785.00

Qualifications

In addition to the “Bidder/Applicant Qualifications” stated in this brochure, a person applying for the Veterans Land Discount must submit a completed Veteran Eligibility Application/Affidavit form and proof, acceptable to the Department, that he or she:

1. has been a resident of the State of Alaska for a period of not less than one year immediately preceding the date of sale (see “Residency Requirement” Section), even for parcels purchased through the Initial OTC Lottery;
2. has served on active duty in the Armed Forces of the United States for at least 90 days, unless tenure was shortened due to a service-connected disability or due to receiving an early separation after a tour of duty overseas (use Form DD 214); and
3. has received an honorable discharge or general discharge under honorable conditions.

For the purposes of this program, the Armed Forces of the United States are limited to the United States Army, Navy, Marines, Air Force, and Coast Guard. Service in state National Guard units, the Alaska Territorial Guard, as well as Army, Navy, Marine, and Air Force Reserve service may also be included, provided the applicant can document the accumulation of 90 days of active duty service. A Form DD 214, Report of Separation from Active Duty, or the equivalent, showing the character of the discharge and length of active duty, must be submitted. **Veterans are encouraged to request their Form DD 214 well in advance of the auction or lottery.**

In the case where two or more bidders or applicants wish to purchase a parcel and apply a Veterans Land Discount, both must be eligible applicants but only one need be an eligible veteran and apply for the discount. However, upon approval, a single 25% discount will be given and all applicants will have exhausted their “once in a lifetime” Veterans Land Discount. If there is more than one applicant, the applicant(s) not applying for the discount must fill out the Waiver of Veterans Land Discount form and return it to DNR with the other required documentation.

The Veteran Eligibility Application/Affidavit form and the Waiver of Veterans Discount form can be found at any regional DNR Public Information Center, as well as online at www.dnr.alaska.gov/mlw/forms under “Land Forms”. If you are the successful bidder for a parcel in the Sealed-Bid Auction, a copy of these forms will be included in your “Award Notification” Letter. If you are applying for the Initial OTC Lottery, include the completed forms and required proof with your application materials.

Reimbursable Costs for Determining Veterans Land Discount for Subdivision Parcels

Subdivision Name	Survey	Reimbursable Costs / Acre
Southeastern Region:		
Clark Bay North	ASLS 2006-73	\$678
Lisianski View	ASLS 2007-18	\$1,519
Port Protection	ASLS 2004-44	\$1,220
S. Thorne Bay Add.	ASLS 2006-72	\$1,460
Southcentral Region:		
Chignaki Pond Phase I	ASLS 2004-17	\$15,087
Chignaki Pond Ph II	ASLS 2006-12	\$6,422
Copper Bluff	ASLS 2006-61	\$2,478
Copper Heights	ASLS 80-9	\$241
Denali View	ASLS 80-145	\$405
Copper Bluff	ASLS 2006-61	\$2,478
Dillingham Odd Lot	ASLS 87-395	\$0
Kutna Creek	ASLS 80-157	\$264

Subdivision Name	Survey	Reimbursable Costs / Acre
Southcentral Region:		
Mariner's Walk	ASLS 85-225	\$395
Ridgeview Addition I	ASLS 2005-16	\$137
Safari Lake	ASLS 80-188	\$257
Snake Lake	ASLS 85-85	\$207
Northern Region:		
Chatanika Odd Lot	ASLS 79-84	\$0
Chatanika Odd Lot	ASLS 82-5	\$0
Deadman Lake	ASLS 81-40	\$268
Glenn	ASLS 81-205	\$410
June Creek	ASLS 79-166	\$88
Tatalina	ASLS 2003-14	\$198
Tok Triangle Phase II	ASLS 2007-15	\$55
Tree Swallow	ASCS 87-04	\$0

2010 Alaska State Land Offering ~ Auction 463

Reimbursable Costs for Determining Veterans Land Discount for Remote Parcels

Remote Area Name	ASLS Survey	Parcel #	Reimbursable Costs / Parcel
Southcentral Region:			
Crosswind Lake	2005-25	1037	\$2,465
		1038	\$2,509
Johnson Creek	2003-10	1041	\$4,329
		1042	\$4,864
		1043	\$4,836
		1044	\$4,761
		1045	\$4,444
		1046	\$4,279
		1047	\$4,826
Lake Louise East	2002-9	1050	\$2,491
Loon Lake	2003-9	1051	\$4,000
		1052	\$4,000
		1053	\$4,000
		1054	\$4,000
Nowitna River	2007-10	1057	\$2,885
		1058	\$2,869
		1059	\$2,967
		1060	\$2,817
		1061	\$2,825
		1062	\$3,124
		1063	\$3,088
		1064	\$2,961
		1065	\$2,983
		1065	\$3,106
Porcupine Butte	2005-27	1067	\$4,801
		1068	\$5,493
		1069	\$5,517
		1070	\$4,813

Remote Area Name	ASLS Survey	Parcel #	Reimbursable Costs / Parcel
Southcentral Region:			
Snake River	2005-29	1087	\$3,456
		1088	\$3,115
		1089	\$3,095
		1090	\$3,211
Yentna	2003-12	1095	\$3,474
Northern Region:			
Albert Creek	2003-15	1096	\$3,950
		1097	\$3,950
		1098	\$3,950
Clear Sky	2006-19	1122	\$3,236
		1123	\$3,557
		1124	\$3,156
Cosna	2006-20	1101	\$4,286
		1102	\$4,438
		1103	\$4,049
		1104	\$3,977
Dugan Hills	2005-26	1116	\$3,336
		1117	\$3,080
		1118	\$3,496
		1119	\$3,730
		1120	\$3,317
		1121	\$3,303
Far Mountain	2006-21	1125	\$4,865
		1126	\$3,786
		1127	\$5,104
Tatalina Remote	2003-44	1159	\$2,453
Teklanika	2002-12	1160	\$2,711
		1161	\$2,711